

CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability) (Stock Code: 1196)

SUSPENSION OF TRADING

As the request of Cheong Ming Investments Limited (the "Company"), trading of the Company's shares has been suspended today with effect from 3:39 p.m. on 24 October 2008 pending the release of an announcement which is price sensitive in nature.

By order of the Board Cheong Ming Investments Limited Lui Shing Ming, Brian Chairman

Hong Kong, 24 October 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Lui Shing Ming Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung Victor and the independent non-executive Directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man Carmen.