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## **CHEONG MING INVESTMENTS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1196)

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that based on the consolidated management accounts of the Company, the Group is expected to record a loss for the year ended 31 March 2009 compared with the profit for previous financial year in 2008. The factors leading to the expected loss are described below. The final results of the Group for the year ended 31 March 2009 are subject to audit by the Company's auditors.

**Shareholders of the Company and potential investors are advised to caution when dealing in the shares of the Company.**

This announcement is made by Cheong Ming Investments Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the consolidated management accounts of the Group and information currently available, the Group is expected to record a loss for the year ended 31 March 2009, compared with the profit for the previous financial year in 2008. The loss recorded for the year ended 31 March 2009 was mainly attributable to a decrease in the Group's turnover during the year due to the on-going slowdown in the export market of the Group's customers in packaging printing as well as hangtags and labels divisions, and a mark-to-market loss principally arising from the Group's financial assets in equity linked notes and listed equity securities caused by the adverse conditions of the global financial markets.

The information contained in this announcement has not been audited or reviewed by the Company's auditors. The final results of the Group for the year ended 31 March 2009 are subject to audit by the Company's auditors. Information on the audited results of the Group for the year ended 31 March 2009 will be disclosed in the preliminary announcement of the audited final results of the Company for the year ended 31 March 2009 to be made in due course.

**Shareholders of the Company and potential investors are advised to caution when dealing in the shares of the Company.**

By order of the Board  
**Cheong Ming Investments Limited**  
**Lui Shing Ming, Brian**  
*Chairman*

Hong Kong, 12 May 2009

*As at the date of this announcement, the executive Directors of the Company are Mr. Lui Shing Ming Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung Victor and the independent non-executive Directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man Carmen.*