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CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1196)

PROPOSED AMENDMENTS TO BYE-LAWS

Summary

The Board proposes to seek the approval of the shareholders of the Company at the forthcoming AGM to, among others, amend the Bye-laws to keep them in line with the changes brought about by the amendments to the Listing Rules and to incorporate all previous amendments as approved by the Shareholders in general meetings.

This announcement is made by Cheong Ming Investments Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Proposed amendments to Bye-laws

In order to bring the bye-laws of the Company (the “**Bye-laws**”) in line with the changes brought about by the amendments to the Listing Rules and to incorporate all previous amendments as approved by the Shareholders (the “**Shareholders**”) of the Company in general meetings, as well as the Code on Corporate Governance Practices contained in Appendix 14 to the Listing Rules, the board of directors (the “**Board**”) of the Company proposes to seek the approval of the Shareholders at the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on 28 July 2010 to, among others, amend the Bye-laws. The major amendments to the Bye-laws are as follows:

- (1) subject to other minimum period as may be specified in the Listing Rules from time to time: (a) an annual general meeting shall be called by not less than twenty-one clear days’ notice or twenty clear business days’ notice, whichever is the longer; (b) a special general meeting called for the passing of a special resolution shall be called by not less than twenty-one clear days’ notice or twenty clear business days’ notice, whichever is the longer; and (c) a special general meeting other than an annual general meeting or a meeting called for the passing of a special resolution shall be called by not less than fourteen clear days’ notice or ten clear business days’ notice, whichever is the longer;

- (2) to provide that voting on all resolutions at general meetings shall be taken by way of poll, together with the incidental changes;
- (3) to allow capitalisation of reserves and funds of the Company for distribution among the members or any class of members of the Company in the same proportions, as well as such other proportions as the members may determine (which flexibility is not provided under the existing Bye-laws), so as to provide flexibility to the Company in utilizing its reserve; and
- (4) to enable the Company to send corporate communication to the Shareholders by electronic means pursuant to rule 2.07A of the Listing Rules.

A circular containing, among other matters, a summary of the proposed amendments to the Bye-laws and the notice of AGM will be despatched to all Shareholders in due course in accordance with the applicable Listing Rules.

By Order of the Board
Cheong Ming Investments Limited
Ong King Keung
Company Secretary

Hong Kong, 18 June 2010

As at the date of this announcement, the executive Directors are Mr. Lui Shing Ming, Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung, Victor; and the independent non-executive directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man, Carmen.