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## **CHEONG MING INVESTMENTS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1196)

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that based on the consolidated management accounts of the Company, the Group is expected to record a significant decrease in net profit for the six months ended 30 September 2011 compared with the net profit for the corresponding period in previous year, subject to the review by the Company's auditors. The factors leading to the decrease in net profits are further described below.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Cheong Ming Investments Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the consolidated management accounts of the Group and information currently available, the Group is expected to record a significant decrease in net profit for the six months ended 30 September 2011 as compared to the net profit for the six months ended 30 September 2010, subject to the review by the Company's auditors.

Such decrease in net profit was mainly attributable to mark-to-market loss principally arising from the Group's financial assets in listed equity securities and unlisted debt investments caused by the recent adverse conditions in the global financial markets. Together with the decrease in the Group's turnover caused by a reduction in orders from the Group's customers, increase in raw materials cost and labor cost in China, the Group recorded a significant decrease in net profit as compared with the corresponding period in previous year.

The Group is still in the process of finalizing the results for the six months ended 30 September 2011, the information contained in this announcement is only based on the consolidated management accounts of the Group and have not been reviewed by the Company's auditors. The interim result of the Group for the six months ended 30 September 2011 is expected to be published in November 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Cheong Ming Investments Limited**  
**Lui Shing Ming, Brian**  
*Chairman*

Hong Kong, 24 October 2011

*As at the date of this announcement, the executive Directors of the Company are Mr. Lui Shing Ming Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung Victor and the independent non-executive Directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man Carmen.*