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CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1196)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that based on the consolidated management accounts of the Company, the Group is expected to record a loss for the year ended 31 March 2012 compared to a profit recorded for the previous corresponding financial year. The factors leading to such expected loss are further described below.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Cheong Ming Investments Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that based on preliminary assessment of the consolidated management accounts of the Group and information currently available, the Group is expected to record a loss for the year ended 31 March 2012 as compared to a profit recorded for the previous corresponding financial year.

Such expected loss is mainly attributable to (i) the impairment loss on interest in an associate of approximately HK\$16.0 million due to the exercise of the vendor repurchase option by Fullpower (reference is made to the announcement of the Company dated 30 March 2012); and (ii) increase in raw materials cost and labor cost in China, which cannot be fully passed through to customers due to intense market competition, adversely affected the Group’s profitability.

The Group is still in the process of finalizing the results for the year ended 31 March 2012, the information contained in this announcement is only based on the consolidated management accounts of the Group and have not been audited by the Company's auditors. The annual result of the Group for the year ended 31 March 2012 is expected to be published in June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cheong Ming Investments Limited
Lui Shing Ming, Brian
Chairman

Hong Kong, 11 April 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Lui Shing Ming Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung Victor and the independent non-executive Directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man Carmen.