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CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1196)

FURTHER EXTENSION OF COMPLETION DATE OF EXERCISE OF THE VENDOR REPURCHASE OPTION BY FULLPOWER INVESTMENT HOLDINGS CORP.

Reference is made to the announcements (the “**Announcements**”) of Cheong Ming Investments Limited (the “**Company**”) dated 30 March 2012 and 31 May 2012 (the “**May Announcement**”). Capitalised terms used in this announcement shall have their respective meanings in the Announcements unless they are otherwise defined.

As referred to in the May Announcement, completion of the Fullpower Repurchase was extended to 25 June 2012 (or such other earlier date as the parties may agree). On 25 June 2012, Fullpower and the Company have mutually agreed to further extend the completion date of the Fullpower Repurchase to 31 July 2012 (or such other earlier date as the parties may agree). Save for the above, all the other terms of the Fullpower Repurchase shall continue in full force and effect.

By order of the Board
Cheong Ming Investments Limited
Lui Shing Ming, Brian
Chairman

Hong Kong, 26 June 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Lui Shing Ming, Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung, Victor and the independent non-executive Directors are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man, Carmen.